

REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUSTS ACT 1950.

Registration No. : **F/33974/Thane**
Name of the Public Trust : **Muskurahat Foundation**
For the year ending : **31st MARCH, 2020**

- | | |
|---|--|
| (a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules; | : Yes |
| (b) Whether receipts and disbursements are properly and correctly shown in the accounts; | : Yes |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; | : Yes |
| (d) whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; | : Yes |
| (e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; | : Yes |
| (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; | : Yes |
| (g) Whether any property or funds of the Trust were applied for any object purpose other than the object or purpose of the Trust; | : No |
| (h) The amounts of outstanding for more than one year and the amounts written off, if any; | : No |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-; | : N.A |
| (j) Whether any money of the public trust has been invested contrary to the provisions of Section 35; | : No |
| (k) Alienations, if any, of the immovable property contrary to the provision of Section 36 which have come to the notice of the auditor; | : No |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | : No |
| (m) Whether the budget has been filed in the form provided by rule 16A; | : No |
| (n) Whether the maximum and minimum number of the trustee is maintained; | : Yes |
| (o) Whether the meetings are held regularly as provided in such instrument; | : Yes |
| (p) Whether the minute books of the proceedings of the meeting is maintained; | : Yes |
| (q) Whether any of the trustees has any interest in the investment of the trust; | : No |
| (r) Whether any of the trustees is a debtor or creditor of the trust; | : No |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; | : Yes |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. | : Accounts are maintained on Accrual Basis |

Place : Thane
Dated : 18th December, 2020



M. Jain
Mohit Prakash Jain & Associates
(Chartered Accountants)
UDIN : 20178532AAAAAT5057

THE MAHARASHTRA PUBLIC TRUSTS ACT, 1950
SCHEDULE - IX C
(Vide Rule 32)

Statement of income liable to contribution for the year ending : 31st March 2020

Name of the Public Trust : **Muskurahat Foundation**

Registered No. : **F/33974/Thane**

	Rs.	P.	Rs.	P.
I. Income as shown in the Income and Expenditure Account (Schedule IX)			25,30,317	
II. Items not chargeable to Contribution under Section 58 and Rules 32 :				
(i) Donations received from other Public Trusts and Dharmadas				
(ii) Grants received from Government & Local authorities				
(iii) Interest on Sinking or Depreciation Fund				
(iv) Amount spent for the purpose of secular education				
(v) Amount spent for the purpose of medical relief				
(vi) Amount spent for the purpose of veterinary treatment of animals				
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity				
(viii) Deductions out of income from lands used for agricultural purposes :-				
(a) Land Revenue and Local Fund Cess				
(b) Rent payable to superior landlord				
(c) Cost of production, if lands are cultivated by trust				
(ix) Deductions out of income from lands used for non-agricultural purposes :-				
(a) Assessment, cesses and other Government or Municipal Taxes				
(b) Ground rent payable to the superior landlord				
(c) Insurance Premia				
(d) Repairs at 10 per cent of gross rent of building				
(e) Cost of collection at 4 per cent of gross rent of building let out				
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income				
(xi) Deductions on account of repairs in respect of buildings non rented and yielding no income, at 10 per cent of the estimated gross annual rent				
			17,57,470	
Gross Annual Income chargeable to contribution	Rs.		7,72,847	

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address : F/G/4, Chandresh Siddhi, Shankeshwar Nagar, Tulinj, Thane, Nalasopara, Maharashtra 401209

For Muskurahat Foundation

Himanshu Goenka

Himanshu Goenka
(Trustee)

Jatin Pingulkar

Jatin Pingulkar
(Trustee)

Place : Thane
Date : 18th December, 2020



For Mohit Prakash Jain & Associates
CHARTERED ACCOUNTANT

Mohit Jain

Mohit Jain
(Proprietor)
Membership No. 178532
Place : Ulhasnagar
Date : 18th December, 2020



Muskurahat Foundation	
Annexure - I 31st MARCH 2020	
Schedule 1: EDUCATIONAL PROGRAMME EXPENSES	
- Programme Expenses	Amount
Allowances	1,01,492
Conveyance Exp	23,383
Donation Given	5,000
Event Expense	35,460
Food & Snacks	52,403
Gift & Souvenir	1,820
Registration Fees	2,200
Travelling Exp	45,356
Meidcal Exps	415
Misc. exps	1,243
T-Shirt Exps	1,312
Intern Stipend	5,62,745
Printing & Stationery	89,106
Professional Fees	3,06,502
IT Expense	41,032
Salaries	4,88,000
	17,57,470
ADMINISTRATION PROGRAMME	
Honararium	85,000
Housekeeping Exp	5,000
Rent	3,43,466
Telephone & Internet Exp	4,030
Bank Charges	6,429
Postage & Courier	8,698
Printing & Stationery	15,725
Professional Fees	1,31,358
IT Expense	17,585
Salaries	1,22,000
Fundraising Commission	3,744
Other Expense	2213
	7,45,248
	25,02,718



Name of the Public Trust : Muskurahat FoundationBalance Sheet As At : 31ST MARCH 2020

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
Trusts Funds or Corpus :- Balance as per last Balance Sheet Adjustment during the year (give details)	-	-	Immovable Properties :- (At Cost) Balance as per last Balance Sheet Additions during the year Less : Sales during the year Depreciation up to date		
Other Earmarked Funds :- (Created under the provisions of the trust deed or scheme or out of the Income) Depreciation Fund Sinking Fund Reserve Fund Any Other Fund			Investments :- Note : The market value of the above investment is Rs _____		
Loans (Secured or Unsecured) :- From Trustees From Others			Furniture & Fixtures & Computers Balance as per last Balance Sheet Additions during the year Less : Sales during the year Depreciation up to date	83,445.00 18,800.00 - 25,929.00	76,316.00
Liabilities :- For Expenses For Profession Tax and TDS Payable For Rent & Other Deposits For Provisions (Audit Fees) For Sundry Credit Balances	- - - 15,000.00 -	15,000.00	Loans (Secured or Unsecured) : Good/doubtful Loans Scholarships Other Loans		
Income and Expenditure Account :- Balance as per last Balance Sheet Less : Appropriation, if any	2,01,799.38 -		Advances :- To Trustees To Others Advances Office Deposit	Nil 11,797.00 50,000.00	61,797.00
Less : Defecit as per Income and Expenditure Account	(13,330.20)				
Transfer to Asset Side	1,88,469.18	1,88,469.18			
			Income Outstanding :- Rent Interest on FD Other Income	- - -	-
			Cash and Bank Balances :- (a) In Saving Account In Fixed Deposit Account (b) With the Trustee (c) With the Manager	64,565.18 - 791.00	65,356.18
			Income and Expenditure Account :- Balance as per Balance Sheet Less : Appropriation, if any	- -	-
			Add : Defecit as per Income and Expenditure Account Less : Surplus	- -	-
			Transferred from liability side	-	-
Total Rs.....		2,03,469.18	Total Rs.....		2,03,469.18

As per our report of even date,
For Mohit Prakash Jain & Associates
CHARTERED ACCOUNTANT

Mohit Jain

Mohit Jain
(Proprietor)
Membership No. 178532
Place : Ulhasnagar
Date : 18th December, 2020



The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust

For Muskurahat Foundation

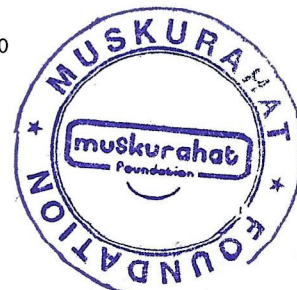
Himanshu Goenka

Himanshu Goenka
(Trustee)

Place : Thane
Date : 18th December, 2020

Jatin Pingulkar

Jatin Pingulkar
(Trustee)



Name of the Public Trust : Muskurahat Foundation
Income & Expenditure Account for the year ending : 31ST MARCH 2020

EXPENDITURE	Rs.		INCOME	Rs.	
To Expenditure in respect of properties :-			By Rent (accrued)		
Rates, Taxes, Cesses	-		(realised)		
Repairs & Maintenance	-		By Interest (accrued)		
Salaries	-		Interest accrued on FD		
Insurance	-		(realised)		
Depreciation (by way of provision of adj.)	-		On Securities		
Other Expenses	-		On Loans		
To Establishment Expenses		7,45,248	On Bank Account	1,237	
To Remuneration to Trustees			on FD Deposits		1,237
To Remuneration (in the case of a math)			on IT Refund		
to the head of the math, including his					1,237
household expenditure, if any					
To Legal Fees			By Dividend		
To Audit Fees		15,000	By Donations in Cash or Kind		25,29,080
To Contribution and Fees			By Grants		
To Amount written off :-			By Income from other sources		
(a) Bad Debts			(in details as far as possible)		
(b) Loan Scholarship			By Transfer from Reserve		
(c) Irrecoverable Rents			By Deficit carried over to Balance Sheet		13,330
(d) Other Items					
To Miscellaneous Expenses					
To Depreciation		25,929			
To Amount transferred to Reserve or Specific Funds					
To Expenditure on Objects of the Trust					
(a) Religious	-				
(b) Educational	17,57,470				
(c) Medical Relief	-				
(d) Relief of Poverty	-				
(e) Other Charitable Objects	-	17,57,470			
To Surplus carried over to Balance Sheet					
Total Rs.....		25,43,647	Total Rs.....		25,43,647

As per our report of even date,
For Mohit Prakash Jain & Associates
CHARTERED ACCOUNTANT

Mohit Jain
(Proprietor)
Membership No. 178532
Place : Ulhasnagar
Date : 18th December, 2020
UDIN : 20178532AAAAAT5057

For Muskurahat Foundation


Himanshu Goenka
(Trustee)Place : Thane
Date : 18th December, 2020

Jatin Pingulkar
(Trustee)

Muskurahat Foundation

Notes to Accounts

1	Name & Address of Founder of the Trust Mr. Himanshu Goenka F-4, Chandresh Siddhi, Shankheshwar Nagar, Achole Road Nallasopara (East) 401 209	Settlor
2	Date on which the Trust was Created	18-08-2017
3	Name of The Trustees	
	NAME	ADDRESS
1	Mr. Himanshu Goenka	F-4, Chandresh Siddhi, Shankheshwar Nagar, Achole Road Nallasopara (East) 401 209
2	Ms.Surabhi Rawat	101, Vaibhav Apartment, Achole Road, Near Swami Samarth Mandir, Nallasopara (East) Thane Maharashtra - 401209
3	Mr. Rahul Bhadarka	A-4/03, Chandresh Hills CHS LTD, B.M.C. Colony, M.D. Nagar Road, New Shivshakti Hotel, Galanagar Vasai, Nalasopara (East) Thane, Maharashtra 401209
4	Ms.Nikita Dholakiya	C/16, Lilavati Nagar, Achole Road Opp. Syndicate Bank, Vasai, Thane Nallasopara (East), Maharashtra- 401209
5	Mr. Jatin Pingulkar	B/204, Sarita Sadan CHS, Tulinj Road, Mahesh Park Nallasopara East, Thane Maharashtra- 401209
6	Mr. Abid Mahmood Javeed Mir	402, Blue Bell, Vasant Valley, Film City Road, Near Dindoshi Bus Depot, Malad East, Mumbai Maharashtra 400097
7	Mr. Umesh Prabhu	B204, Shree Aditya CHS, Laxmiben Chheda Marg, Hanuman Nagar, Nalaspura West Thane, Maharastra 401203
4	Name of the person who has substantial contribution to the Trust	Mr. Himanshu Goenka

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AAEAM7620B		
Name	MUSKURAHAT FOUNDATION		
Address	F/G/4, Chandresh Siddhi, Sankeshwar Nagar, Nalasopara East, Nalasopara, MAHARASHTRA, 401209		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	849006710191220

Taxable Income and Tax details			
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 19-12-2020 18:44:32 from IP address 103.233.92.11 and verified by

HIMANSHU SANJAY GOENKA

having PAN BUTPG5157L on 19-12-2020 18:49:45 from IP address 103.233.92.11 using

Electronic Verification Code 64PE8BPKCI generated through Aadhaar OTP mode.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Audit Report under Section 12 A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

*I/We have examined the balance-sheet of MUSKURAHAT FOUNDATION DISTRICT THANE 401209 as at 31ST March, 2020 and the Profit and Loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

*I/We have obtained all the information and explanations which to the best of *my / our knowledge and belief were necessary for the purposes of the audit. In *my / our opinion, proper books of account have been kept by the head office and the branches of the above named *trust / institution visited by *me / us so far as appears from *my / our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by *me / us, subject to the comments given below:-

“The Particulars set forth in the Statement Annexed to this Audit Report is as per the information and explanation given by Trustee of the Trust.”

In *my / our opinion and to the best of *my / our information, and according to information given to *me / us, the said accounts give a true and fair view:

- i. in the case of the balance-sheet, of the state of affairs of the above named trust/institution as at 31st March, 2020, and
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March, 2020.

The prescribed particulars are annexed hereto.

Place: Thane.

Date: 18.12.2020

Mohit Jain
Mohit Prakash Jain & Associates
Chartered Accountants
UDIN: 20178532AAAAA9531



NOTES:

1. * Strike out whichever is not applicable.
2. @ This Report has to be given by -
 - (i) a chartered accountant within the meaning of the Chartered Accountants Act. 1949 (38 of 1949); or
 - (ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (1) of section 141 of the Companies Act, 2013, entitled to be appointed to act as an auditor of the company registered in that State.
3. Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same.



ANNEXURE

Statement of Particulars

I. Application of income for charitable or religious purposes

- | | | |
|---|---|----------------------------|
| 1 | Amount of income of the previous year applied to charitable or religious purposes in India during that year. | |
| 2 | Whether the trust / institution* has exercised the option under clause (2) of the <i>Explanation</i> to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | Rs. 25,30,317/-

NIL |
| 3 | Amount of income <u>set apart or accumulated*</u> for application

Finally set apart
To charitable and religious purposes to the extent it does not exceed 15 percent of the income derived from property held under trust * <u>wholly</u> for such purposes.
In part | NIL/- |
| 4 | Amount of income eligible for exemption under section 11(1)(c) :
(Give details) . | NIL |
| 5 | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under Section 11 (2). | Nil |
| 6 | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2)(b) ? If so, the details thereof | NIL |
| 7 | Whether any part of the income in respect of which an option was exercised under clause (2, of the <i>Explanation</i> to section 11(1) in any earlier year is deemed to be income of the previous year under section 11 (1B)? If so, the details thereof | NIL |
| 8 | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year.

(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto; or

(b) has ceased to remain invested in any security referred to in section 11 (2)(b)(i) or deposited in any account referred to in section 11 (2)(b)(ii) or section 11 (2)(b)(iii), or

(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so. details thereof. | NIL

NIL

NIL |



II. Application or use of income or property for the benefit of persons referred to in section 13(3)

- 1 Whether any part of the income or property of the *trust / institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any NIL

- 2 Whether any land, building or other property of the *trust / institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any NIL

- 3 Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details Rs.46,000/- paid as reimbursement towards expenses & Rs.85,000/- Honorarium paid to Mr. Himanshu Goenka.

- 4 Whether the services of the *trust / institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any NIL

- 5 Whether any share, security or other property was purchased by or on behalf of the *trust / institution during the previous year from any such person? If so, give details thereof together with the consideration paid NIL

- 6 Whether any share, security or other property was sold by or on behalf of the *trust / institution during the previous year to any such person? If so, give details thereof together with the consideration received NIL

- 7 Whether any income or property of the *trust / institution was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted NIL

- 8 Whether the income Or property of the *trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NIL

